

Release for Immediate Publication

TCI results for Q2/FY 2020-21

<u>Gurugram, 3rd Nov'20:</u> India's leading integrated supply chain and logistics solutions provider, Transport Corporation of India Ltd., today announced its financial results for the 2nd quarter and Half Year ended on 30th September, 2020.

Highlights of Results (FY 2020-21) Second Quarter ended Sept 30, 2020 (Rs. in crore)						
	Standalone			Consolidated		
Particulars	Sept 30, 2020	Sept 30, 2019	(% Growth)	Sept 30, 2020	Sept 30, 2019	(% Growth)
Total Revenues	619.2	636.6	(2.7)	703.4	688.7	2.2
PBT	39.9	38.2	4.5	45.6	43.5	4.4
PAT	32.0	33.3	(4.2)	37.2	38.2	(3.1)

Commenting on the results, Mr. Vineet Agarwal, Managing Director, TCI stated, "Despite the continuing impact of Covid-19, the Indian economy is witnessing early signs of recovery. There has been a pickup in demand in this quarter primarily due to the festive season. Notwithstanding an admittedly challenging environment, we have delivered a resilient performance owing to our continued customer focus, introduction of new services and cost optimization.

Our investment in multimodal logistics got enhanced by the addition of 02 Automobile Trains under the Indian Railways AFTO scheme to carry completely built automobiles seamlessly. A marked emphasis by the Government on infrastructure augurs well for the company in the future. At TCI, as we continue to add value to our customers we are thankful to all the stakeholders for their continuing trust & support."

About Group TCI: Group TCI, with revenues of over Rs. 4,300 Cr, is India's leading integrated supply chain and logistics solutions provider. TCI group with expertise developed over 6 decades has an extensive network of company owned offices, 12 mn. Sq. ft. of Warehousing space and a strong team of trained employees. With its customer-centric approach, world class resources, State-of-Art technology and professional management, the group follows strong corporate

governance and is committed to value creation for its stakeholders and social responsibilities. TCI was the first to launch several solutions in the logistics field. Its product offering includes:

TCI Freight: India's leading surface transport entity. This division is fully equipped to provide total transport solutions for cargo of any dimension or product segment. It transports cargo on FTL (Full truck load)/ LTL (Less than truck load)/ Small packages and consignments/ Over Dimensional cargo.

TCI Supply Chain Solutions: TCI SCS is a single window enabler of integrated supply chain solutions right from conceptualization and designing the logistics network to actual implementation. The core service offerings are Supply Chain Consultancy, Inbound Logistics, Warehousing / Distribution Centre Management & Outbound Logistics.

TCI Seaways: TCI Seaways is well equipped with seven ships in its fleet and caters to the coastal cargo requirements for transporting containers and bulk cargo.

TCI Express Ltd: A leading express distribution specialist that offers a single window door-to-door & time definite solution for customers' express requirements. It serves across 40,000 locations in India and 202 countries abroad.

TCI Developers Ltd: It undertakes development of large modern Warehouses, Logistics Parks etc.

TCI Foundation: As the group's social arm, TCIF fulfils corporate social responsibility and runs charitable hospitals and schools for the under-privileged in the rural areas. It has also collaborated with the Bill & Melinda Gates Foundation & National Aids Control Organization to run programs on AIDS interventions and education among the vulnerable trucking community.

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